

# Bloomberg

## Bajaj Finserv and NIIT Ltd Announce Partnership to Create Large

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**Bajaj Finserv and NIIT Ltd Announce Partnership to Create Large-Scale, Job-Ready Pool of Freshers for BFSI Industry**

Pune, Maharashtra, India - Business Wire India

NIIT Institute of Finance, Banking and Insurance (NIIT IFBI) - a subsidiary of NIIT Limited, and Bajaj Finserv, today announced a partnership to create a large-scale, job-ready pool of talent for the BFSI industry. Bajaj Finserv, through its flagship CSR Initiative BEYOND, aims to train over 10,000 graduates, especially first-generation graduates, every year across India. This collaboration will scale up the reach of Bajaj Finserv's Certificate Program in Banking, Finance, and Insurance (CPBFI) through NIIT's wide network across different parts of India.

The programme is a customised training programme conducted by Bajaj Finserv for both undergraduates in their final years and graduates, especially first-generation graduates. Following this partnership, the programme - currently available to only students and alumni of Bajaj Finserv's partner colleges – will now be accessible to freshers, both graduates and undergraduates across all states of India through NIIT's reach and highly skilled BFSI trainer pool. Bajaj Finserv has till date trained over 20,000 graduates in more than 200 colleges in India.

Ajay Sathe, Group Head - CSR, Bajaj Finserv Limited, said, "CPBFI, our flagship certificate programme under BEYOND, is perhaps the only comprehensive employability training programme that trains students on all the three aspects of employability viz., attitude, skills and knowledge. NIIT is a leading name in the Banking & Financial training space and an ideal partner in our mission of enabling today's aspiring graduate candidates to become successful professionals working in companies across banking, finance and insurance sectors. With NIIT's national presence, quality training standards and technology as an enabler, we are confident of making our training programme widely available across the country. We will be working closely with NIIT to bring various employment opportunities to those who successfully complete the programme."

Gaurav Nigam, SVP and Business Head, NIIT Ltd., said, "At NIIT, we have been working with the industry and the student community for over four decades and have a deep understanding of the talent and skills requirements brought in by Digital Transformation. Within this fast-changing ecosystem, there is a dire need to have the right talent that is ready to be absorbed in the banking market. Our strategic collaboration with a leading organization such as Bajaj Finserv will further contribute towards the training of young and talented youth in the banking space. Through this collaborative partnership, we will enable the creation of job ready skills in the banking sector and help learners realise their true potential."

Bajaj Finserv will bear a substantial part of the programme fees through its CSR Funds, thereby making the program available to students at a nominal fee. Learners who successfully complete this program will receive a certificate and will be provided with placement assistance both by Bajaj Finserv and NIIT.

About Bajaj Finserv Limited

Bajaj Finserv Limited ('Bajaj Finserv', 'BFS' or 'the Company') is a Core Investment Company (CIC) under RBI Regulations 2020 and the holding company for various financial services businesses under the Bajaj Group. Its vision is to provide financial solutions for retail and SME customers through their life cycle – asset acquisition and lifestyle enhancement through financing, asset protection through insurance, family protection through life and health insurance, healthcare needs for the family, savings products, wealth management,

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retirement planning, and annuities. BFS, through its various businesses, serves crores of customers by providing these solutions. In furtherance of this vision, BFS participates in various businesses through controlling stakes including,

The Financing business through its 52.65% holding in Bajaj Finance Limited ('BFL')

The protection business through its 74% holding in two unlisted subsidiaries,

Bajaj Allianz General Insurance Company Limited ('BAGIC') and

Bajaj Allianz Life Insurance Company Limited ('BALIC')

A digital marketplace of financial services products from loans to insurance, mutual funds, investments, payments, and selected e-commerce through Bajaj Finserv Direct Limited (Finserv Markets)

A digital platform for preventive and pre-paid healthcare solutions along with a complete range of financial solutions to support emerging healthcare needs through Bajaj Finserv Health Limited

The Mutual Fund and Asset Management businesses through Bajaj Finserv Asset Management Company

An investment platform for early and mid-stage venture capital investments and alternate assets through Bajaj Finserv Ventures Limited

Through the subsidiaries of Bajaj Finance Limited, Bajaj Finserv also participates in,

Housing and developer finance through Bajaj Housing Finance Limited and Digital broking, equity trading, and wealth management through Bajaj Financial Securities Limited

To know more, visit <https://www.bajajfinserv.in>

About NIIT Limited

NIIT Limited is a leading global talent development corporation that is engaged in building skilled human capital and enhancing workforce talent worldwide. Set up in 1981 to help the nascent IT industry overcome its human resource challenges, NIIT ranks amongst the world's leading training companies owing to its vast and comprehensive array of talent development programs. With a footprint in over 30 countries, it offers training and development solutions to enterprises and individuals through its two businesses— Corporate Learning Group (CLG) and Skills & Careers Group (SNC). For more information about NIIT visit: [www.niit.com](http://www.niit.com).

NIIT Institute of Finance Banking and Insurance (NIIT IFBI), is the preferred training partner for the BFSI (Banking, Financial Services and Insurance) sector offering standard as well as customized training solutions targeted at Banks, Insurance Companies, Financial Services Organizations and IT/TES organizations. For more details, please visit [www.ifbi.com](http://www.ifbi.com)

<https://www.bloomberg.com/press-releases/2022-07-25/bajaj-finserv-and-niit-ltd-announce-partnership-to-create-large>